

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Backward Classes Welfare (OP) Department – Loans & Advances – Loans to Government Servants – Sri V.Purushothama Shastry, Asst. Section Officer, Backward classes Welfare Department – Sanction of Motor Cycle Advance for an amount of Rs.40,000/- for purchase of Motor Cycle Conveyance - Sanctioned – Orders – ISSUED.

BACKWARD CLASSES WELFARE (OP) DEPARTMENT

G.O.Rt.No.70

Dated:20-02-2009

Read the following:-

1. Application from Sri V.Purushotama Shastry, ASO. B.C.W.Deptt. Dt.5-8-2008
2. G.O.Rt. 4195, Fin. (A&L) Deptt., Dt.25/10/2008.
3. G.O.Rt.No.67, B.C.W.(OP) Deptt., Dt.18.02.2009.

ORDER:

Under Article 231 of A.P.F.C. volume-I, sanction is hereby accorded for an amount of Rs.40,000/- (Rupees Forty Thousand Only) to Sri V.Purushotama Shastry, Asst. Section Officer, Backward Classes Welfare Department, towards Motor Cycle Advance for purchase a Motor Cycle.

2. The advance sanctioned in para (1) above shall be subject to the following conditions:-
 - a) He should purchase the Motor Cycle and pay for it within one month from the date in which the advance is drawn, failing which the full amount of advance drawn together with interest shall be refunded to Government forthwith. No extension of time for completion of the transaction will ordinarily be allowed. He should make sure himself about the availability of the bvehicle in the market, before he draw the advance.
 - b) If the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in taken of having purchased the vehicle.
 - c) He should execute and submit a mortgage bond in form 14 of A.P.F.C. Volume-II as soon as vehicle has been purchased, with a report of date of insurance of the vehicle. He should keep the vehicle insured (Comprehensive) against the loss or damage till the entire advance together with interest is re-paid as stipulated in Article 231 of A.P.F.C. Volume-I.
3. The advance sanctioned in para (1) above shall be recovered in (50) equal monthly installments @ Rs.800/- per month, commencing from the pay bill from the month following month, in which the advance is drawn and paid to the individual and the interest @ 7½ % thereon shall be recovered in (16) monthly installment, after the principal amount is fully recovered.
4. The advance sanctioned in para (1) above shall carries a simple interest @ 7½ % as per instructions laid down in Article 227 of A.P.F.C. Volume-I. The rate of the interest shall be revised from time to time, as and when the decision made by the Government.

5. The Insurance Policy should be forwarded to the Accountant General. A.P., Hyderabad, for perusal together with a letter in Form No.15 of the A.P.F.C. Volume-II, addressed to insurance Company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive Insurance Policy should be renewed every year till the loan is liquidated.
6. The agreement bond in Form No.13 of A.P.F.C. Volume-II obtained from the individual is kept in the Department.
7. The expenditure shall be met from the funds released in the references 2nd & 3rd read above and debited to the Head of Account: "M.H.7610 – Loans of Govt. Servants etc., M.H. 202 – Advances for purchase of Motor Conveyance – S.H.05– Loans for purchase of Motor Cycle".
8. This order does not require the concurrence of Finance Department under the rules.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.SATYANARAYANA RAO
SECRETARY TO GOVERNMENT

To
The individual.
Copy to:-
The Accountant General, A.P, Hyderabad.
The Deputy Pay & Accounts Officer,
Secretariat branch, Hyderabad.
The backward Classes Welfare (OP) Deptt.
The Finance (A&L) Deptt.
The File/SF/SCs.

//Forwarded by Order//

Section Officer